

FREE STATE PROJECT, INC.					
SHORT FISCAL YEAR 2008 - April 1, 2008 through December 31, 2008					
INCOME STATEMENT					
	SHORT FY 2008		Q1	Q2	Q3
	Actual	Budget	Actual	Actual	Actual
Income					
Direct Mail	\$0	\$23,000	\$0	\$0	\$0
General Donations	\$9,984	\$10,000	\$4,564	\$1,057	\$4,363
Project Donations					
Liberty Forum					
Admissions	\$15,143	\$40,000	\$0	\$4,412	\$10,731
Vendor/Sponsors	\$0	\$5,000	\$0	\$0	\$0
FSP Merchandise Sales	\$0	\$900	\$0	\$0	\$0
Porcupine Festival (2008)					
Admissions	\$12,622	\$2,000	\$12,285	\$337	\$0
Vendor/Sponsors	\$3,500	\$4,000	\$3,500	\$0	\$0
FSP Merchandise Sales	\$0	\$1,250	\$0	\$0	\$0
Chip In Donations	\$1,605	\$2,000	\$309	\$1,297	\$0
Merchandise Income	\$1,264	\$6,000	\$449	\$401	\$414
Total Income	\$44,119	\$94,150	\$21,107	\$7,504	\$15,508
Expense					
General Collateral (brochures, etc.)	\$0	\$2,000	\$0	\$0	\$0
Direct Mail	\$0	\$4,000	\$0	\$0	\$0
Development	\$0	\$2,000	\$0	\$0	\$0
Liberty Forum 2009 (net \$5000)	\$1,400	\$50,000	\$400	\$1,000	\$0
Porcupine Festival 2008 (net \$10000)	\$17,747	\$10,000	\$4,560	\$13,187	\$0
Publicity/Advertising					
Radio	\$4,500	\$6,000	\$1,000	\$2,000	\$1,500
Public Relations Fees	\$0	\$0	\$0	\$0	\$0
Website	\$319	\$800	\$145	\$87	\$87
Local Group Meetings	\$0	\$800	\$0	\$0	\$0
Press Releases	\$0	\$200	\$0	\$0	\$0
Booths, Materials, & Promo Items	\$5,389	\$7,000	\$914	\$3,585	\$890
Tollfree Number	\$0	\$0	\$0	\$0	\$0
Travel	\$0	\$800	\$0	\$0	\$0
Administrative					
Postage, Shipping, & Mail Permits	\$182	\$200	\$0	\$0	\$182
Office Supplies & Software	\$0	\$500	\$0	\$0	\$0
Accounting Fees	\$0	\$500	\$0	\$0	\$0
Credit Card Processing	\$30	\$1,000	\$15	\$15	\$0
Bank Charges & Service	\$135	\$100	\$15	\$90	\$30
Volunteer Training	\$0	\$0	\$0	\$0	\$0
Server Upgrade	\$0	\$1,500	\$0	\$0	\$0
Merchandise					
Cost of Goods Sold	\$904	\$3,500	\$754	\$150	\$0
Other	\$0	\$3,000	\$0	\$0	\$0
Total Expense	\$30,605	\$93,900	\$7,803	\$20,114	\$2,689
Net Income	\$13,513	\$250	\$13,305	(\$12,610)	\$12,819